

Translation

Ref. AIT/08 - 150

March 17, 2008

Subject: Information regarding the exercise of TFD-W1

To: All Warrant Holders

Thai Factory Development Public Company Limited would like to report on the information regarding the process of exercising the TFD-W1 as the following details.

1. Date and time for submission of Exercise Intention  
The submission period shall be on working day from the 24<sup>th</sup> to the 28<sup>th</sup> March, 2008 during the hours of 9:00 A.M. to 4:00 P.M.
2. Exercise date  
For the end of 1<sup>st</sup> Quarter 2008, the exercise date is March 31, 2008.
3. Exercise Price  
Baht 1 per share
4. Exercise Ratio  
1 warrant for 1 ordinary share
5. Documents to be submitted
  - 5.1 The completed subscription form
  - 5.2 Warrant certificate or the substitution of warrant certificate (for scripless)
  - 5.3 Cheque, draft, or bank order collectable within Bangkok Metropolitan made payable to account "TFD for Account of Share Subscription"
  - 5.4 Documents for warrant exercise
    - a) Thai nationality natural person : A certified correct copy of identification card
    - b) Foreign nationality natural person : A certified correct copy of the Affidavit
    - c) Juristic person, established in Thailand : A certified correct copy of the company, issued by Ministry of Commerce together with the evidence of the authorized persons as specified in the clause (a) or (b)
    - d) Juristic person, established outside Thailand : Juristic registration with notary public certification together with the evidence of the authorized persons as specified in the above clause (a) or (b)
6. Contact Place  
Finance and Accounting Department  
Thai Factory Development Public Company Limited  
Head office, 10<sup>th</sup> floor, JC Kevin Tower,  
26 Narathiwat-Rachanakarin Rd.,  
Yannawa, Sathorn, Bangkok 10120  
Tel. (662) 676-4031  
Fax. (662) 676-4038-9

Please be informed accordingly.

Faithfully Yours,

Ms. Siriporn Pinprayong  
Assistant Managing Director  
Administration Information Technology