

Translation

Ref. AIT/07 - 594

December 13, 2007

Subject: Information regarding the exercise of TFD-W1

To: All Warrant Holders

Thai Factory Development Public Company Limited would like to report on the information regarding the process of exercising the TFD-W1 as the following details.

1. Date and time for submission of Exercise Intention
The submission period shall be on working day from the 20th to the 27th December, 2007 during the hours of 9:00 A.M. to 4:00 P.M.
2. Exercise date
For the end of 4th Quarter 2007, the exercise date is December 28, 2007.
3. Exercise Price
Baht 1 per share
4. Exercise Ratio
1 warrant for 1 ordinary share
5. Documents to be submitted
 - 5.1 The completed subscription form
 - 5.2 Warrant certificate or the substitution of warrant certificate (for scripless)
 - 5.3 Cheque, draft, or bank order collectable within Bangkok Metropolitan made payable to account "TFD for Account of Share Subscription"
 - 5.4 Documents for warrant exercise
 - a) Thai nationality natural person : A certified correct copy of identification card
 - b) Foreign nationality natural person : A certified correct copy of the Affidavit
 - c) Juristic person, established in Thailand : A certified correct copy of the company, issued by Ministry of Commerce together with the evidence of the authorized persons as specified in the clause (a) or (b)
 - d) Juristic person, established outside Thailand : Juristic registration with notary public certification together with the evidence of the authorized persons as specified in the above clause (a) or (b)
6. Contact Place
Finance and Accounting Department
Thai Factory Development Public Company Limited
Head office, 10th floor, JC Kevin Tower,
26 Narathiwat-Rachanakarin Rd.,
Yannawa, Sathorn, Bangkok 10120
Tel. (662) 676-4031
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Please be informed accordingly.

Faithfully Yours,

Ms. Siriporn Pinprayong
Assistant Managing Director
Administration Information Technology