

TRANSLATION

No. F/50 -

10 August 2007

Subject : Financial Statements Submission

Attention : Managing Director  
Stock Exchange of Thailand

Attachment : Financial statements for the second quarter ended 30 June 2007

Thai Factory Development Public Company Limited (the Company) would like to submit the financial statements for the second quarter ended 30 June 2007 of the Company and its subsidiaries in comparison with the same period of the year 2006 as follows.

	2007	2006	Change	Increase
	Mil. Bt.	Mil. Bt.	Mil. Bt.	(Decrease) %
Sales	391.0	-	391.0	100.0
Total revenue	436.5	51.1	385.4	754.2
Net profit (loss)	92.2	(14.8)	107.0	723.0

The Company's operational performance for the second quarter of 2007 showed a net profit of Baht 92.2 million compared to the same quarter of last year which showed a net loss of Baht 14.8 million. This resulted from the Company has gained on sale of a lot of factories to Thai Industrial Fund 1 (TIF1) amounted Baht 391.0 million during the second quarter of this year, while during the same quarter of last year the new projects were mainly in developing process and the customer preferred leasing rather than buying.

Faithfully yours,

(Mr.Apichai Taechaubol)

Managing Director