

CAPITAL INCREASE REPORT FORM
JCK INTERNATIONAL PUBLIC COMPANY LIMITED
September 29, 2020

JCK International Public Company Limited ("the Company") hereby reports in the resolutions of the Board of Directors' Meeting No. 6/2020, held on September 29, 2020 at 14.00 p.m. in respect of capital increase and share allotment as follows:

1. Capital Increase

The meeting of the Board of Directors passed a resolution approving the increase of the Company's registered capital from Baht 2,147,034,479 to Baht 3,220,551,718 by issuing 1,073,517,239 newly issued ordinary shares with par value of Baht 1.00 per share, totaling Baht 1,073,517,239. Details of each type of capital increase are as follows:

| Type of capital increase | Type of share | Number of shares (shares) | Par value (Baht/share) | Total (Baht) |
|--|-----------------------|---------------------------|------------------------|---------------|
| <input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds | Ordinary Preferred | 1,073,517,239 - | 1.00 - | 1,073,517,239 |
| <input type="checkbox"/> General mandate | Ordinary Preferred | - - | - - | - - |

2. Allotment of the newly issued ordinary shares

The meeting of the Board of Directors passed a resolution approving the allotment of 1,073,517,239 newly issued ordinary shares with par value of Baht 1.00 per share, totaling Baht 1,073,517,239. Details of each type of capital increase are as follows:

2.1 If specifying the purpose of utilizing proceeds

| Allotted to | No. of shares | Ratio (existing : new) | Selling Price per share (Baht) | Subscription and Payment Date | Remarks |
|--|---------------|--------------------------------------|---------------------------------------|---|--------------------|
| Reserving for the exercise of JCK-W6 allotted to existing shareholders without charge. | 1,073,517,239 | 2 existing shares : 1 unit of JCK-W6 | Exercise price is Baht 2.00 per share | Allotting without charge to existing shareholders | Please see details |

2.2 If under a general mandate

| Allotted to | Type of shares | No. of shares | Proportion to paid-up capital | Remarks |
|-------------|-----------------------|---------------|-------------------------------|---------|
| - | Ordinary Preferred | - - | - - | - |

Note : The Board of Directors' Meeting No. 6/2020, held on September 29, 2020 resolved as follows:



- Approval to decrease the registered capital of the Company from Baht 2,769,466,527 to Baht 2,147,034,479 by canceling non-allotment of 622,432,048 ordinary shares with par value of Baht 1.00 per share.
- Approval to increase the registered capital of the Company from Baht 2,147,034,479 to Baht 3,220,551,718 by issuing 1,073,517,239 newly issued ordinary shares with par value of Baht 1.00 per share, or equal to 50% of the current paid-up capital of the Company, to be reserved for the exercise of JCK-W6 allotted to existing shareholders at the ratio of 2 existing shares per 1 unit of JCK-W6 (fractions will be discarded) without charge. The exercise price is Baht 2.00 per share. Details are shown in the Summary of Preliminary Details of the Warrant to Purchase Ordinary Shares of the Company No. 6 (JCK-W6) Offered to Existing Shareholders Without Charge (Attachment 2).
- Approval to issue and offer JCK-W6 of 1,073,517,239 units to existing shareholders at the ratio of 2 existing shares per 1 unit of JCK-W6 (fractions will be discarded) without charge. The exercise price is Baht 2.00 per share. The Record Date of shareholders who will have JCK-W6 allotted shall be determined on November 6, 2020. Details are shown in the Summary of Preliminary Details of the Warrant to Purchase Ordinary Shares of the Company No. 6 (JCK-W6) Offered to Existing Shareholders Without Charge (Attachment 2).

In addition, the Board of Directors and/or Executive Committee and/or Executive Chairman and/or Managing Director and/or the person(s) who is authorized by the Board of Directors and/or the Executive Committee and/or Executive Chairman and/or Managing Director shall be authorized to specify and adjust terms, conditions, and other details including but not only limited to exercise price, exercise ratio, issuance and offering date including the authority to consider the necessity of the issuance of new ordinary share to accommodate the adjustment or changes in the exercise price and/or exercise ratio related to JCK-W6, and shall also be empowered to take any actions necessary as appropriate regarding the issuance and offering of JCK-W6 and listing of JCK-W6 on the Stock Exchange of Thailand as well as to proceed for necessary approval from relevant authorities.

2.3 The Company's plan in case there is a fraction of shares remaining

Any remaining shares shall be disregarded.

2.4 The Excess of Share Allotment

As of September 29, 2020, the Company has non-allotment of shares in an amount of 622,432,048 shares with par value of Baht 1.00 per share, totaling Baht 622,432,048 by which the Board of Directors' Meeting No. 6/2020, held on September 29, 2020, has approved to decrease the registered capital before increasing the registered capital.

3. Schedule for the shareholders' meeting to approve the capital increase and allotment

The Extraordinary General Meeting of Shareholders No.1/2020 shall be held on November 2, 2020, at 2.00 pm., in Rajmontien Grand Ballroom, Mezzanine, Montien Hotel Surawong Bangkok, located at No.54, Surawong Road, Bangrak, Bangkok 10500. The determination of the shareholders, who shall be entitled to attend the meeting, shall be made on the Record Date of October 14, 2020.

4. Approval of the capital increase / share allotment by relevant governmental agency and condition for such approval

- 4.1 Approval of the Extraordinary General Meeting of Shareholders No.1/2020 on the decrease and increase of registered capital and other related matter.
- 4.2 The Company will proceed the decrease and increase of registered capital and will amend the clauses that related to the decrease and increase of registered capital in the Memorandum of Association with the Department of Business Development, Ministry of Commerce.
- 4.3 The Company will submit the application form to the Stock Exchange of Thailand for approval of JCK-W6 and newly issued ordinary shares resulting from the exercise of warrants to listing and trading in the Stock Exchange of Thailand.

5. Objectives of the capital increase

| Allotted Shares / Objectives of the capital increase | Estimate capital earning * (Baht) | Estimate capital utilizing period |
|--|-----------------------------------|-----------------------------------|
| 1. The capital receiving from the exercise of JCK-W6 To be utilized as a working capital, paying debt, business operation, and project development of the Company and subsidiaries, and to be capital support for the expansion of investment in the future. | 2,147,034,478 | Year 2020-2021 |

Remark : * The Estimate capital earning abovementioned are estimate numbers subjected to the exercise of JCK-W6.

6. Benefits which the Company will receive from the capital increase

- 6.1 To enhance the Company's liquidity and to be utilized as the working capital.
- 6.2 To be reserved for debt payment and bond payment including to be utilized in business operation, and project development of the Company and subsidiaries. It will affect to raise profitability and the Company's performance trend will be better in the future.
- 6.3 To strengthen the Company's financial position, and to help reducing the burden of loans from financial institutions which make the Company's financial costs lower.

7. Benefits which the shareholders will receive from the capital increase

- 7.1 Policy of Paying Dividend
The Company will pay no fewer than 60% of net profit in a relevant year based on a separated financial statement as a dividend if there is enough profit to do so unless the Board of Directors and shareholders find it is reasonable and necessary to suspend the dividend payment or to pay less than the stated rate. In addition, the Board of Directors may consider paying an interim dividend from time to time as appropriate, and it shall be reported to the shareholders at the next shareholders meeting.
- 7.2 Rights in Dividend for Subscribers of Capital Increase
The ordinary shares issued on this occasion are entitled to receive the same dividend as the Company's shareholders do as long as such shareholders are listed in the shareholder's register book as of the record date for the rights to receive dividend.

8. Other details necessary for the shareholders to approve the capital increase and its allotment

- None -

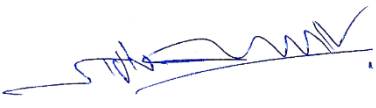


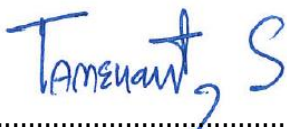
9. Schedule of action where the Board of Directors of the Company passes a resolution approving the capital increase / share allotment

| Procedure | Date |
|---|--|
| The Board of Directors' Meeting approve the increase of registered capital, the allocation of newly issued ordinary shares and related matters. | September 29, 2020 |
| Date to determine the shareholders' right to attend the Extraordinary General Meeting of Shareholders No.1/2020 (Record Date) | October 14, 2020 |
| the Extraordinary General Meeting of Shareholders No.1/2020 | November 2, 2020 |
| Registration of the resolution of capital decrease, capital increase and related matters at Ministry of Commerce | Within 14 days after the date of the Extraordinary General Meeting of Shareholders No.1/2020 approving the capital decrease/increase |
| Date to determine the shareholders' right to be allocated of JCK-W6 (Record Date) | November 6, 2020 |

The Company hereby certifies that the information contained in this report form is true and complete in all respects.



Signature.....  Authorized Company Director
(Mr.Anukul Ubonnuch)
Director

Signature.....  Authorized Company Director
(Ms.Siriporn Tamenant)
Director